

BARNES & NOBLE, INC. AND SUBSIDIARIES
Consolidated Statements of Operations
(In thousands, except per share data)
(Unaudited)

	13 weeks ended July 30, 2016	13 weeks ended August 1, 2015
Sales	\$ 913,882	\$ 978,559
Cost of sales and occupancy	636,343	678,461
Gross profit	<u>277,539</u>	<u>300,098</u>
Selling and administrative expenses	267,891	272,130
Depreciation and amortization	31,037	33,653
Operating loss	<u>(21,389)</u>	<u>(5,685)</u>
Interest expense, net	1,629	2,919
Loss before taxes	<u>(23,018)</u>	<u>(8,604)</u>
Income taxes	(8,602)	(853)
Net loss from continuing operations	<u>(14,416)</u>	<u>(7,751)</u>
Loss from discontinued operations	-	(27,123)
Net loss	<u><u>\$ (14,416)</u></u>	<u><u>\$ (34,874)</u></u>
Basic loss per common share:		
Loss from continuing operations	\$ (0.20)	\$ (0.27)
Loss from discontinued operations	-	(0.41)
Basic loss per common share	<u><u>\$ (0.20)</u></u>	<u><u>\$ (0.68)</u></u>
Diluted loss per common share:		
Loss from continuing operations	\$ (0.20)	\$ (0.27)
Loss from discontinued operations	-	(0.41)
Diluted loss per common share	<u><u>\$ (0.20)</u></u>	<u><u>\$ (0.68)</u></u>
Weighted average common shares outstanding:		
Basic	72,903	65,547
Diluted	72,903	65,547
Dividends declared per common share	\$ 0.15	\$ 0.15
Percentage of sales:		
Sales	100.0%	100.0%
Cost of sales and occupancy	69.6%	69.3%
Gross profit	<u>30.4%</u>	<u>30.7%</u>
Selling and administrative expenses	29.3%	27.8%
Depreciation and amortization	3.4%	3.4%
Operating loss	<u>-2.3%</u>	<u>-0.6%</u>
Interest expense, net	0.2%	0.3%
Loss before taxes	<u>-2.5%</u>	<u>-0.9%</u>
Income taxes	-0.9%	-0.1%
Net loss from continuing operations	<u>-1.6%</u>	<u>-0.8%</u>
Loss from discontinued operations	0.0%	-2.8%
Net loss	<u>-1.6%</u>	<u>-3.6%</u>