

BARNES & NOBLE, INC. AND SUBSIDIARIES
Consolidated Balance Sheets
(In thousands)
(Unaudited)

	<u>July 30, 2016</u>	<u>August 1, 2015</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 14,279	\$ 21,165
Receivables, net	102,289	64,389
Merchandise inventories, net	988,172	1,018,290
Prepaid expenses and other current assets	118,588	118,922
Current assets of discontinued operations	-	833,519
Total current assets	<u>1,223,328</u>	<u>2,056,285</u>
Property and equipment:		
Land and land improvements	2,541	2,541
Buildings and leasehold improvements	1,052,576	1,055,067
Fixtures and equipment	<u>1,578,172</u>	<u>1,556,049</u>
	2,633,289	2,613,657
Less accumulated depreciation and amortization	<u>2,343,382</u>	<u>2,283,038</u>
Net property and equipment	<u>289,907</u>	<u>330,619</u>
Goodwill		
	211,276	215,197
Intangible assets, net		
	310,713	315,277
Other non-current assets		
	12,930	6,537
Non-current assets of discontinued operations		
	-	623,218
Total assets	<u>\$ 2,048,154</u>	<u>\$ 3,547,133</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 579,777	\$ 601,300
Accrued liabilities	307,374	313,455
Gift card liabilities	360,679	344,239
Current liabilities of discontinued operations	-	699,032
Total current liabilities	<u>1,247,830</u>	<u>1,958,026</u>
Long-term debt		
	64,600	-
Deferred taxes		
	54,290	15,739
Other long-term liabilities		
	111,341	158,562
Non-current liabilities of discontinued operations		
	-	76,406
Shareholders' equity:		
Common stock; \$0.001 par value; 300,000 shares authorized; 111,416 and 110,382 shares issued, respectively		
	112	110
Additional paid-in capital		
	1,740,843	2,134,484
Accumulated other comprehensive income (loss)		
	198	(16,533)
Retained earnings		
	(50,007)	301,264
Treasury stock, at cost, 38,845 and 34,892 shares, respectively		
	<u>(1,121,053)</u>	<u>(1,080,925)</u>
Total Barnes & Noble, Inc. shareholders' equity	<u>570,093</u>	<u>1,338,400</u>
Commitments and contingencies		
	-	-
Total liabilities and shareholders' equity	<u>\$ 2,048,154</u>	<u>\$ 3,547,133</u>